

Benefit Coordinating Committee
June 28, 2018

Attendance – Benefits, Nationwide – Andee Gravitt and Jim Keeler, Innovest – Gordon Tewell, Jim Thompson, Bill Murphy, Joyce Gilbride, Donna Brown, Jeff Nichols, Chris Hall, Eric Valliere, Dan Worth, Kelly Corsette, Katie Callaway, Ana Lia Johnson, Darlene Ganger, Amy Barczak

- 1) 457 plan 1st quarter review – Nationwide came to discuss the 1st quarter report on plan review, participation, member experience. The 1st quarter report was distributed electronically a week earlier and hard copies were available. We currently have \$116m in the plan. They also reviewed some of the tools on the website, including a Retirement Readiness Report and how they tracked those numbers and how we could increase them. Then a legislative update was provided and discussion about upcoming items.

Innovest discussed their upcoming calendar and how they would be working with HR and the BCC for the upcoming year. They will provide quarterly updates on the plan, market and investments. They will also assist with an investment policy statement. The group was aware that Innovest would be conducting fiduciary training at the next meeting on August 23, 2018 and that everyone should attend.

- 2) Monthly Report – As of May, 2018, the medical plan is running at 105% and dental plan is running at 92%. There are 37 large claims over \$100,000.